

# Lake Washington Institute of Technology

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## Statement of Net Position

June 30, 2017

### Assets

#### Current assets

Cash and cash equivalents	896,128
Restricted Cash	357,916
Accounts Receivable	1,591,439
Interest Receivable	1,209
Inventories	10,277
<b>Total current assets</b>	<b>2,856,969</b>

#### Non-Current Assets

Long-term investments	4,001,519
Capital assets, net of depreciation	55,989,523
<b>Total non-current assets</b>	<b>59,991,042</b>
<b>Total Assets</b>	<b>62,848,011</b>

#### Deferred Outflows of Resources (pension)

<b>Total Deferred Outflows of Resources</b>	<b>1,177,328</b>
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### Liabilities

#### Current Liabilities

Accounts Payable	600,658
Accrued Liabilities	1,227,322
Compensated absences	133,707
Deposits Payable	12,693
Unearned Revenue	611,597
<b>Total current liabilities</b>	<b>2,585,977</b>

The accompanying notes are an integral part of these financial statements.

**Lake Washington Institute of Technology**


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**Statement of Net Position (continued)**  
**June 30, 2017**
**Noncurrent Liabilities**

Compensated Absences	1,664,336
Pension liability	6,834,575
<b>Total non-current liabilities</b>	<b>8,498,911</b>
<b>Total liabilities</b>	<b>11,084,888</b>

**Deferred Inflows of Resources (pension)**

<b>Total Deferred Inflows of Resources</b>	<b>723,352</b>
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**Net Position**

Net Investment in Capital Assets	55,989,523
Restricted for:	
Expendable	357,916
Unrestricted	(4,130,340)
<b>Total Net Position</b>	<b>52,217,099</b>

The accompanying notes are an integral part of these financial statements.